

**FINANCE COMMITTEE MEETING MINUTES
JUNE 20, 2017**

SIGN IN

**DAN MCDOWELL
TIM ELLIOTT
NIKKI PETRILLO
JUDY WHITAKER
BILL DAVIS
BOB PICKERELL**

**PAUL JACKSTADT
BRIAN KONZEN
ED HAGNAUER
DAN THOMPSON
WALMER SCHMIDTKE
GERALD WILLIAMS**

Alderman McDowell called the Finance Committee Meeting to order.

McDowell stated that we have a Resolution confirming two employees participate in the Illinois Municipal Retirement Fund.

McDowell turned over Attorney Konzen.

Konzen stated that I have 2 employees that are eligible for IMRF Tonja Cook and Ryan Robertson. One started in 2004 the other in 2006 and they both put in the 600 hours. Ryan Robertson makes roughly \$20,000.00 and Tonja Cook is roughly makes \$30,000.00.

Comptroller Oney explained that there would be a cost to the city and he wanted the council to be aware of this and yes it will affect the Cities rate. If they don't go back and buy the previous years they won't be fully vested. Also they both agreed for no pay raise to help the city.

Motion by McDowell, second by Elliott to approve the Resolution confirming two employees participate in the Illinois Municipal Retirement Fund. All Voted Yes. Motion Carried.

Oney stated that we will have to call another public hearing do to the paper being unavailable to publish the notice and this all has to been done within 30 days. The public hearing would be held on July 27, 2017 at 4:45 p.m. and the special meeting will be held a 5:00 p.m.

Motion by Elliott, second by McDowell to Adjourn the Finance Committee Meeting. All Voted Yes. Motion Carried.

Meeting Adjourned.